RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCEL X-26

IN THE CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

WHEREAS the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title 1 of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, State and Federal law; and

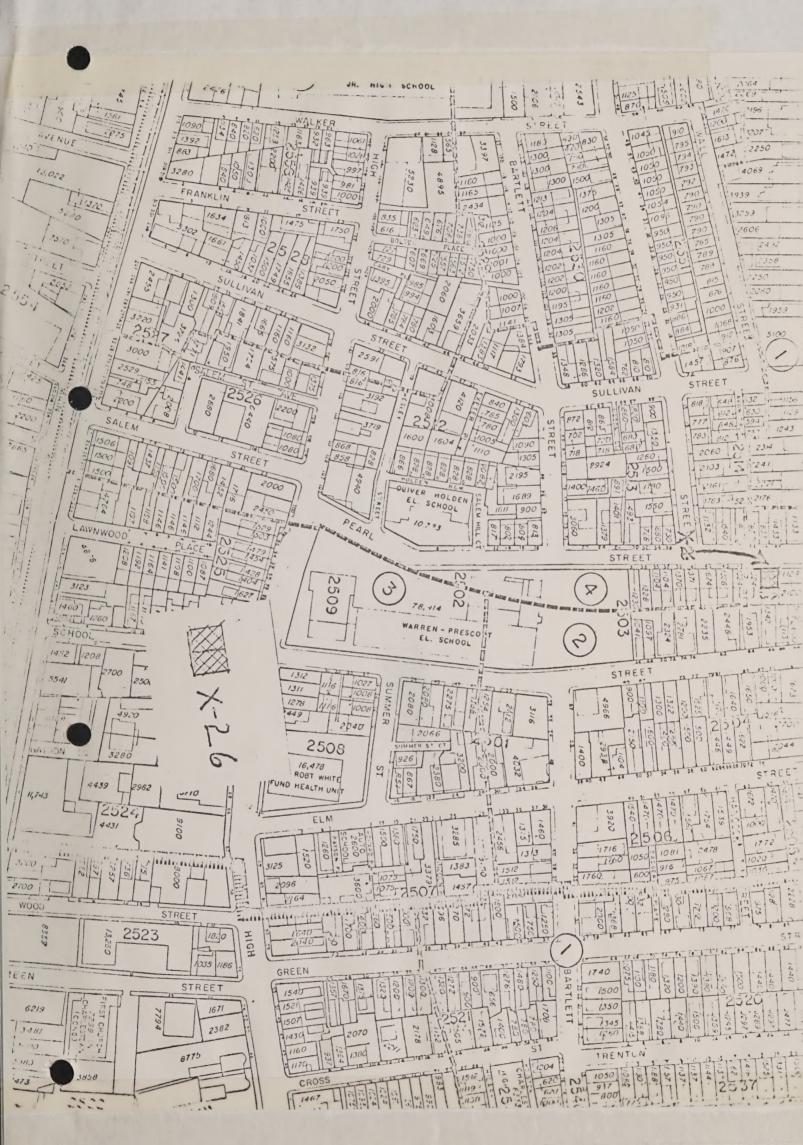
WHEREAS the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title 1, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS William Picardi has expressed an interest in developing a portion of X-26, known as X-26A, and Michael P. and Sally A. Walsh have expressed an interest in developing a portion of X-26, known as X-26B. Both developers have agreed to develop their respective portions as off street parking;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That William Picardi be and hereby is designated as developer of Disposition Parcel X-26A; and that Michael P. and Sally A. Walsh be and hereby are designated as developers of Disposition Parcel X-26B; subject to:
 - (a) Concurrence in the proposed disposal transaction by the United States Department of Housing and Urban Development.
 - (b) Completion of improvements within 6 months from date of conveyance.
- 2. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.
- 3. That it is hereby determined that William Picardi and Michael P. and Sally A. Walsh possess the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.

- 4. That the Director is hereby authorized for and on behalf of the Authority: to execute and deliver a Land Disposition Agreement for Disposition Parcel X-26A between the Authority as seller and William Picardi as buyer; to execute and deliver a Land Disposition Agreement for Disposition Parcel X-26B between the Authority as seller and Michael P. and Sally A. Walsh as buyers, in consideration of that purchase price in which HUD concurrence has been received, and the buyers' agreements to continue to maintain the Parcel, such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.
- 5. That the Director is further authorized to execute and deliver deeds conveying said parcel pursuant to such disposition agreements; and that the execution by the Director of such agreements and deeds to which a certificate of vote is attached, shall be conclusively deemed authorized by this resolution and conclusively evidenced that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.
 - 6. That the Director is further authorized to grant, to and for the benefit of the abutting land-owners, such easements of access and travel over Disposition Parcel X-26 as the Director shall deem necessary or appropriate, such easement grants to contain such terms and conditions as the Director shall deem proper and in the best interests of the Authority.
 - 7. That the Secretary be and hereby is authorized and directed to publish notice of the proposed disposition transactions in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure."



MEMORANDUM 7 B

TO: Boston Redevelopment Authority

FROM: Robert T. Kenney, Director

SUBJECT: Charlestown Mass. R-55 / Disposition Parcel X-26

Designation of Developers for Small Lots

The owners of property abutting Disposition Parcel X-26 at 51 Pearl Street, Charlestown, were notified of the availability of the lot in accordance with "Policies and Procedures for the Sale of Small Parcels" which were adopted by the Authority on November 18, 1966.

Mr. William Picardi is the owner of 232-236 Bunker Hill Street, which property fronts a portion of Parcel X-26, known as Parcel X-26A, at 51 Pearl Street. Mr. and Mrs. Michael P. Walsh own 49 Pearl Street, which property parallels a portion of Parcel X-26, known as Parcel X-26B, at 51 Pearl Street.

Parcel X-26 consists of approximately 759 square feet of land which will be divided equally: 379.5 sq. ft. of land more or less for each portion. A disposition price of \$40. for each lot was approved by the Authority on October 14, 1971.

The two abutters interested in Parcels X-26A and X-26B: William Picardi and Michael P. and Sally A. Walsh, wish to develop these lots for off-street parking and have agreed to abide by the Authority's policies and procedures regarding small lots.

It is recommended that the Authority adopt the attached resolution designating William Picardi and Michael P. and Sally A. Walsh as redevelopers of Parcel X-26A and X-26B respectively.

An appropriate resolution is attached.